

AGM 2024
Overview
Richard McIndoe

“

I thought I'd start off with a joke about The Titanic - just to break the ice.

”

“

I started dating a zookeeper, but it turned out he was a cheetah.

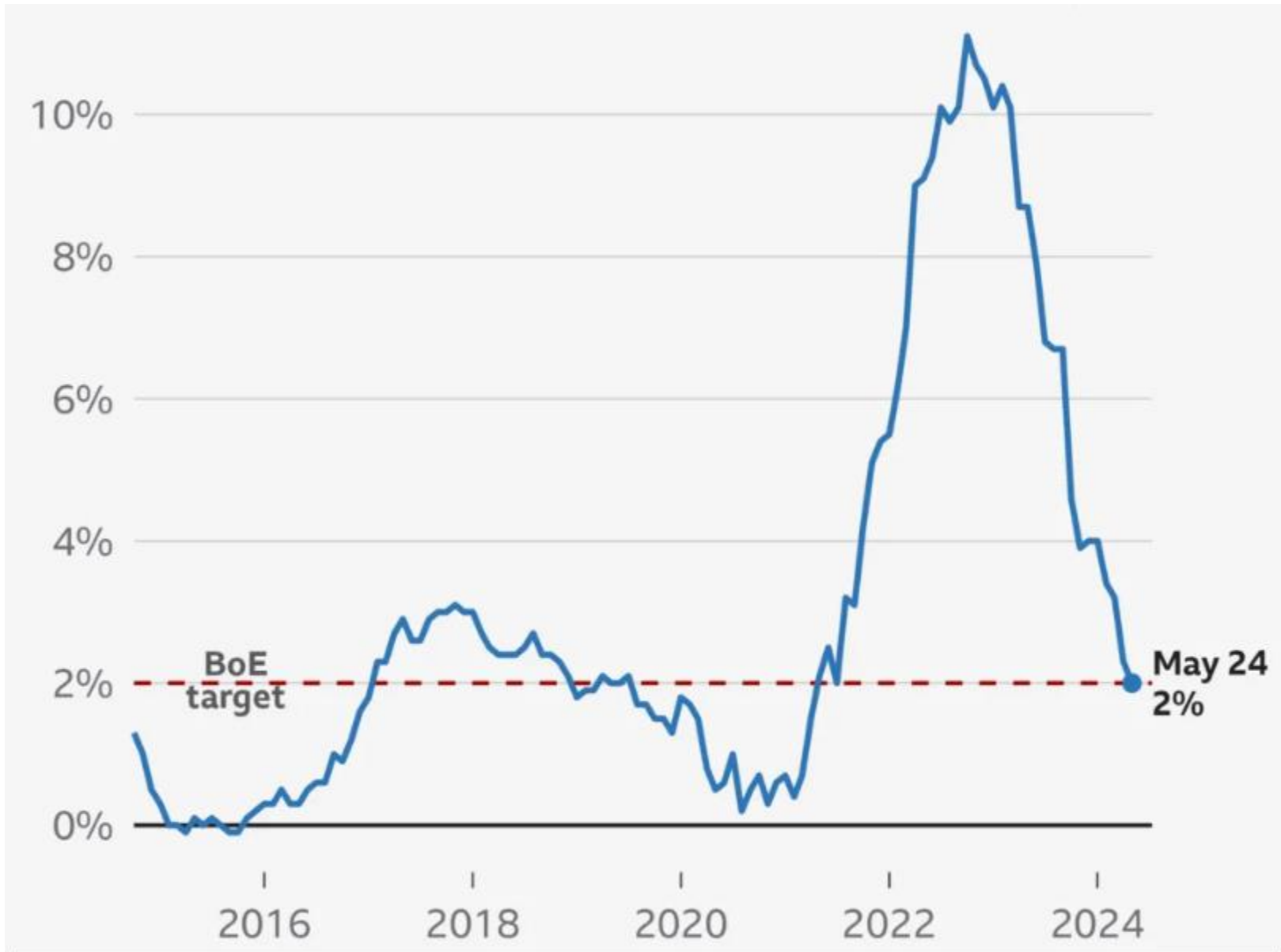
”

“

Last year I had a great joke about inflation. But it's hardly worth it now.

”

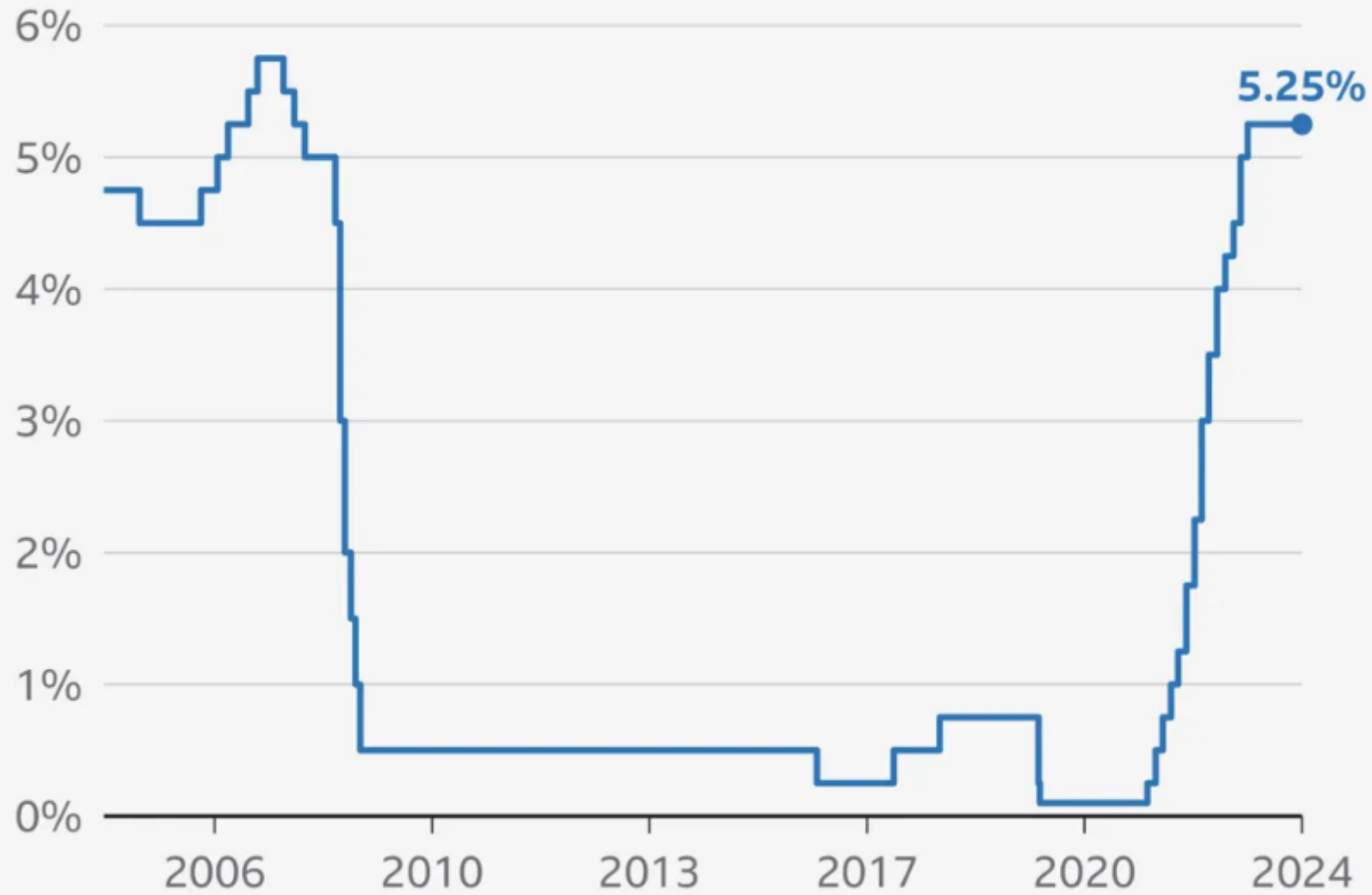
UK Inflation



Source: Office for National Statistics



UK Interest Rates

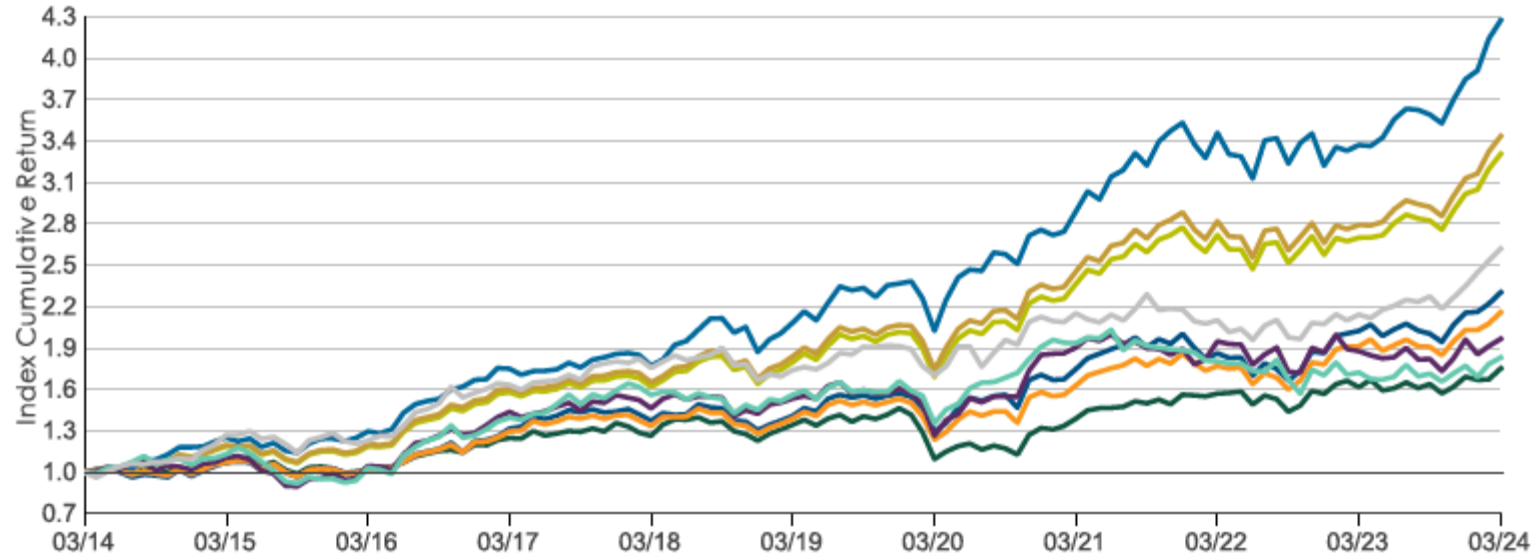


Source: Bank of England. Last update: 20 Jun 2024



10-Year Equity Index Performance

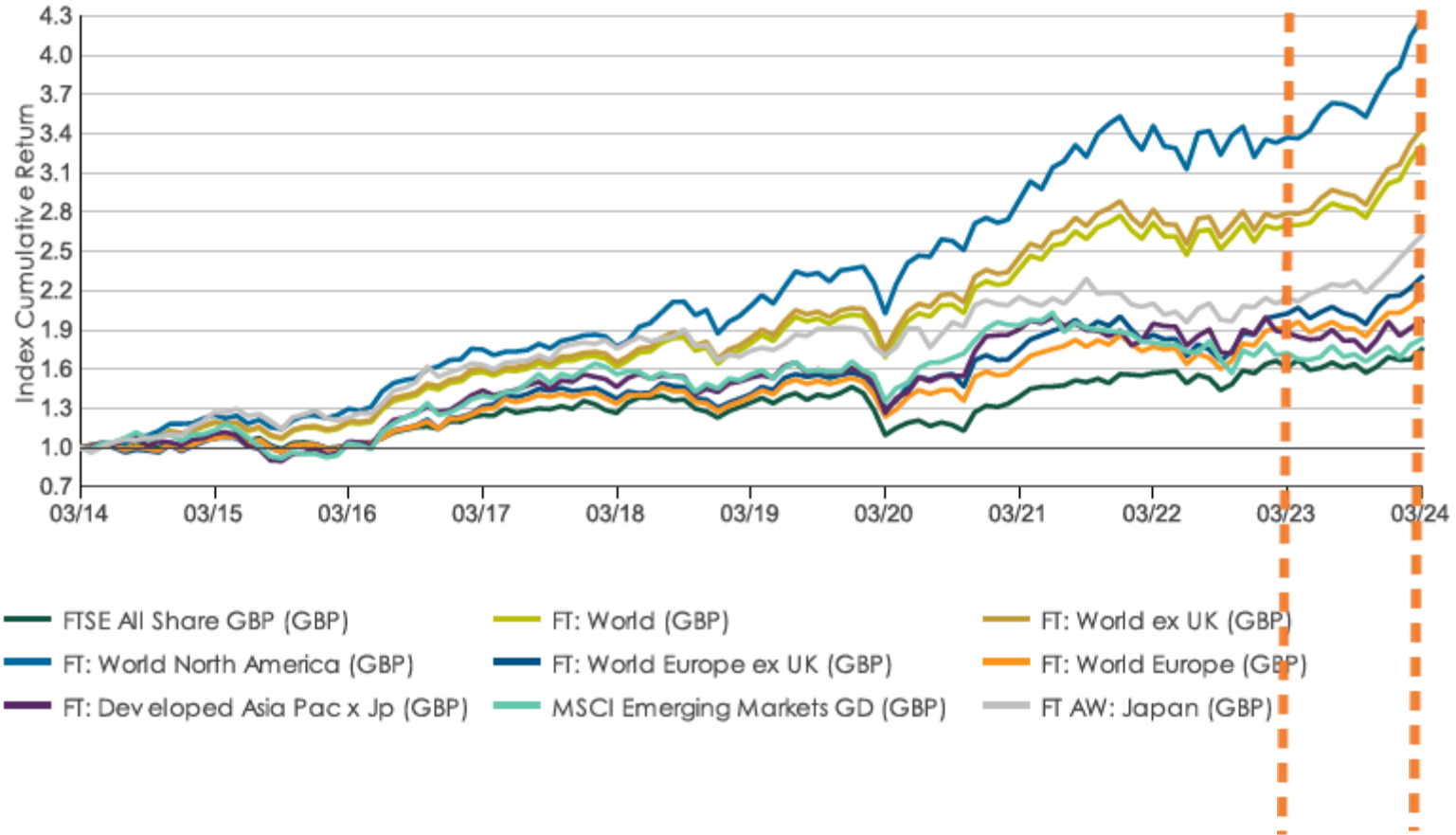
INDEX PERFORMANCE



- FTSE All Share GBP (GBP)
- FT: World (GBP)
- FT: World ex UK (GBP)
- FT: World North America (GBP)
- FT: World Europe ex UK (GBP)
- FT: World Europe (GBP)
- FT: Dev eloped Asia Pac x Jp (GBP)
- MSCI Emerging Markets GD (GBP)
- FT AW: Japan (GBP)

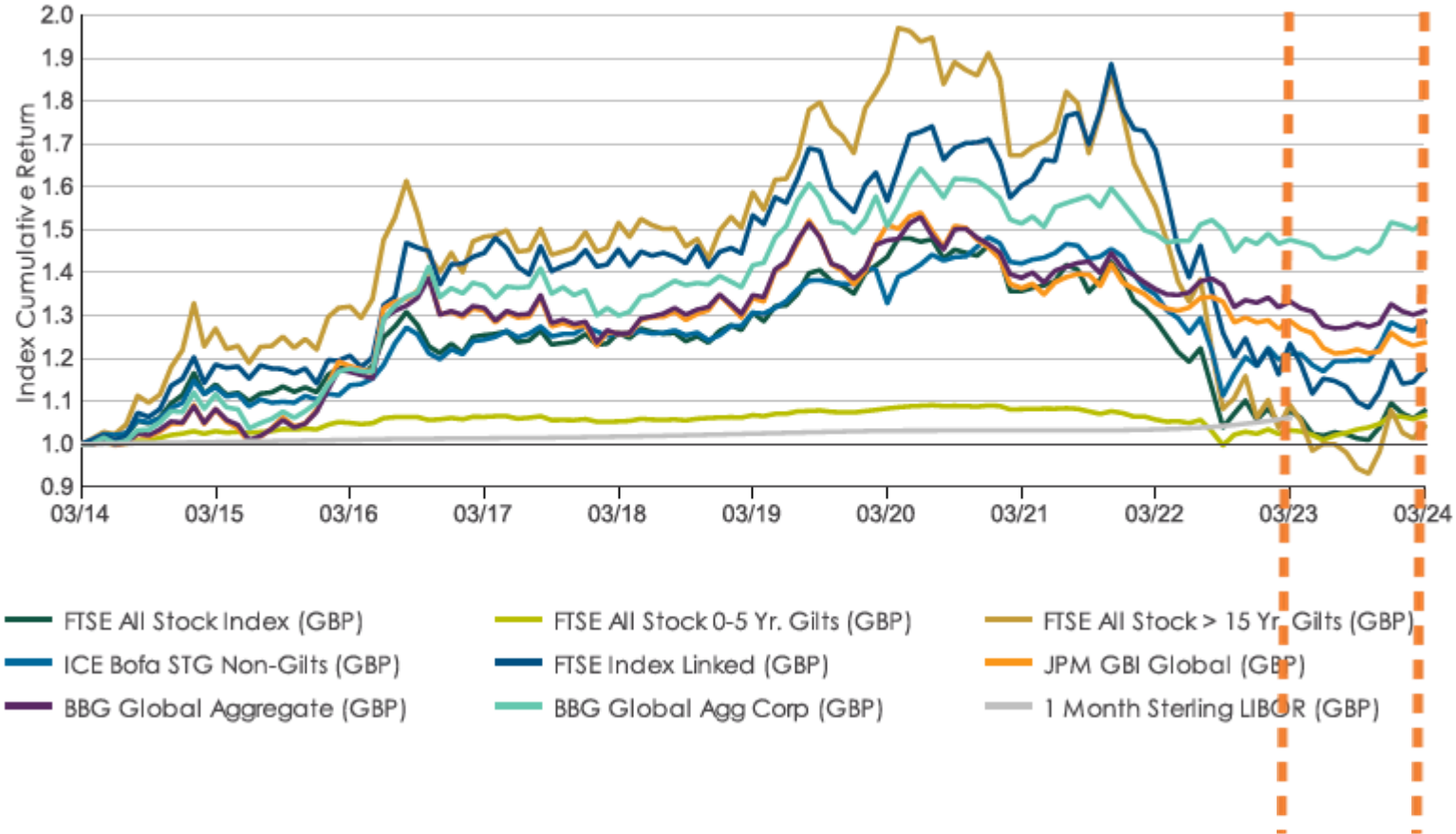
10-Year Equity Index Performance

INDEX PERFORMANCE



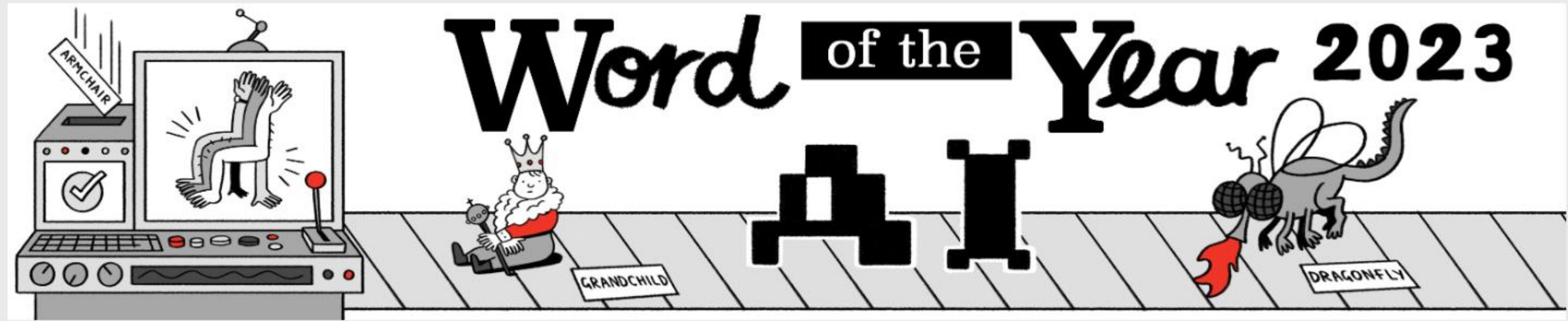
10-Year Bond Index Performance

INDEX PERFORMANCE



THE COLLINS WORD OF THE YEAR 2023 IS...

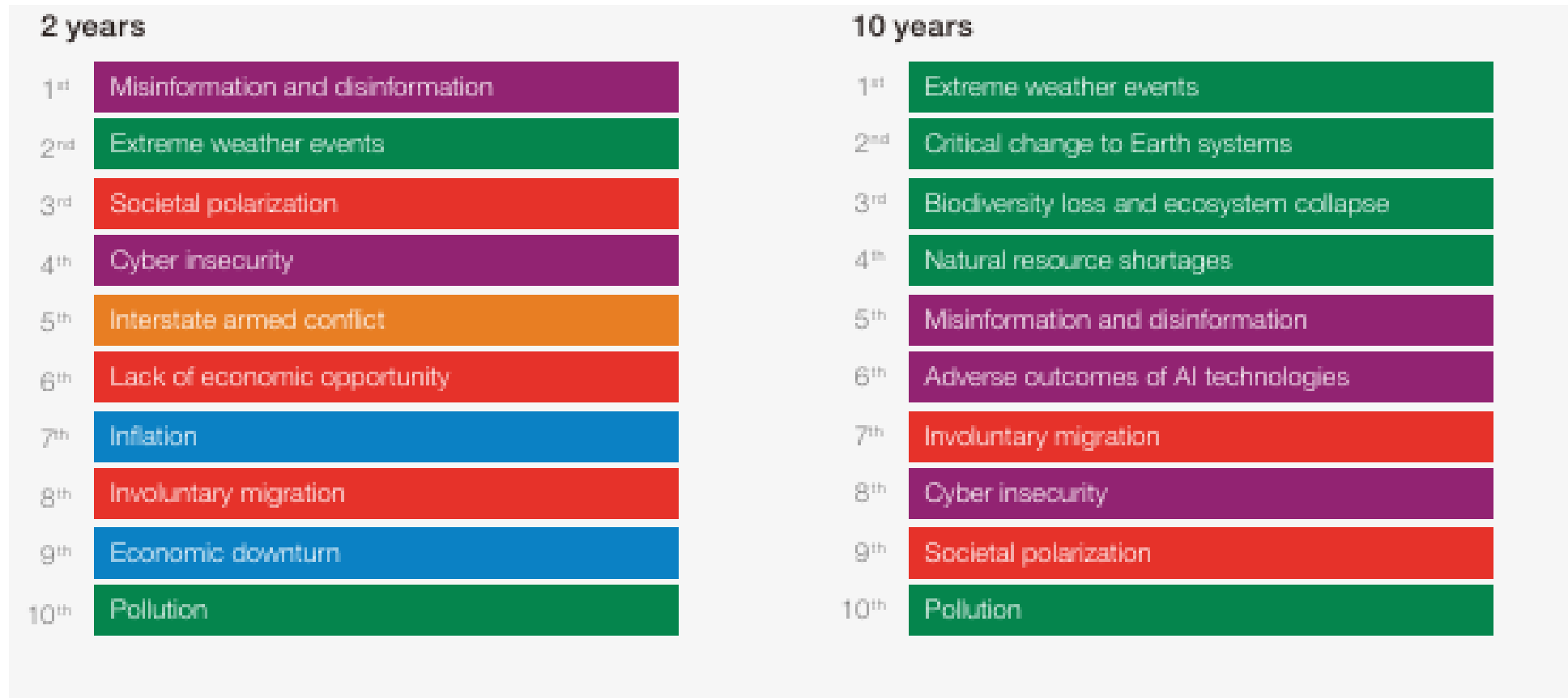
THE COLLINS WORD OF THE YEAR 2023 IS...



AI

'AI', a term that describes 'the modelling of human mental functions by computer programs' has been named Collins Word of the Year 2023. Considered to be the next great technological revolution, AI has seen rapid development and has been much talked about in 2023.

Global Risks Ranked by Severity



Source: World Economic Forum *Global Risks Report 2024*

Number of the Year

Number of the Year

147

Number of the Year

147%

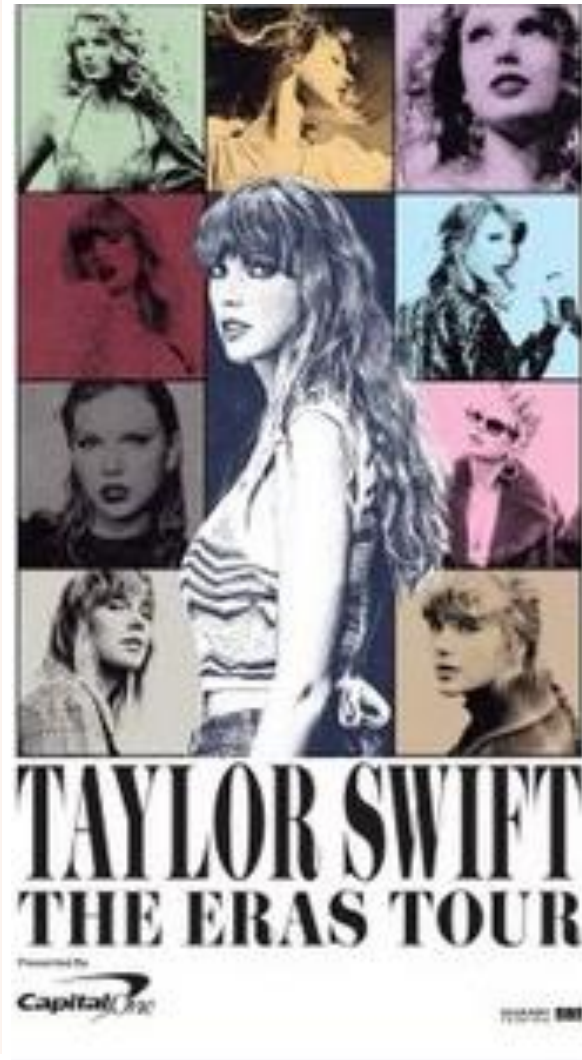
SPF funding level as at 2023 actuarial valuation.

Person of the Year

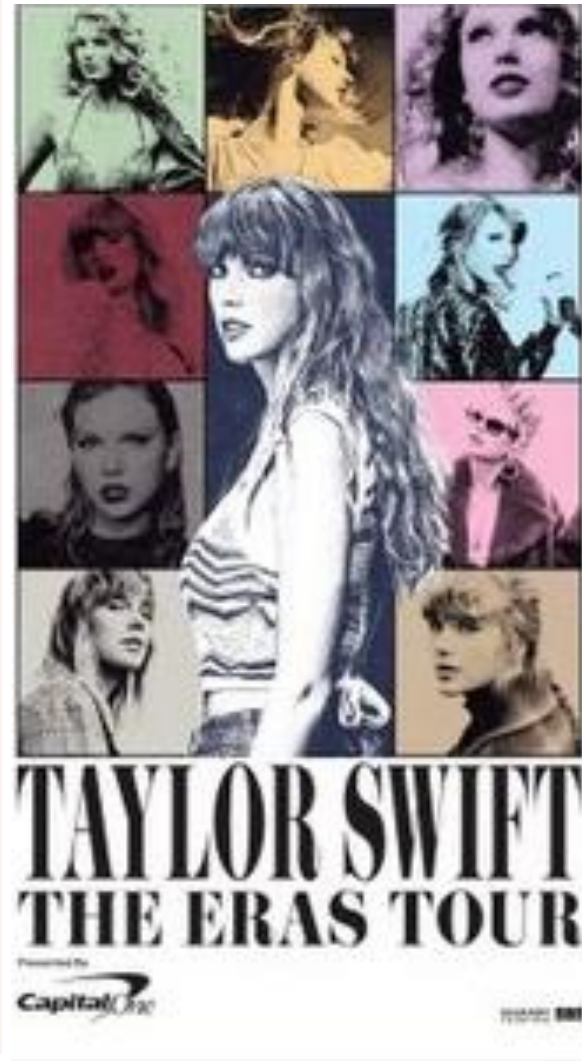
Person of the Year



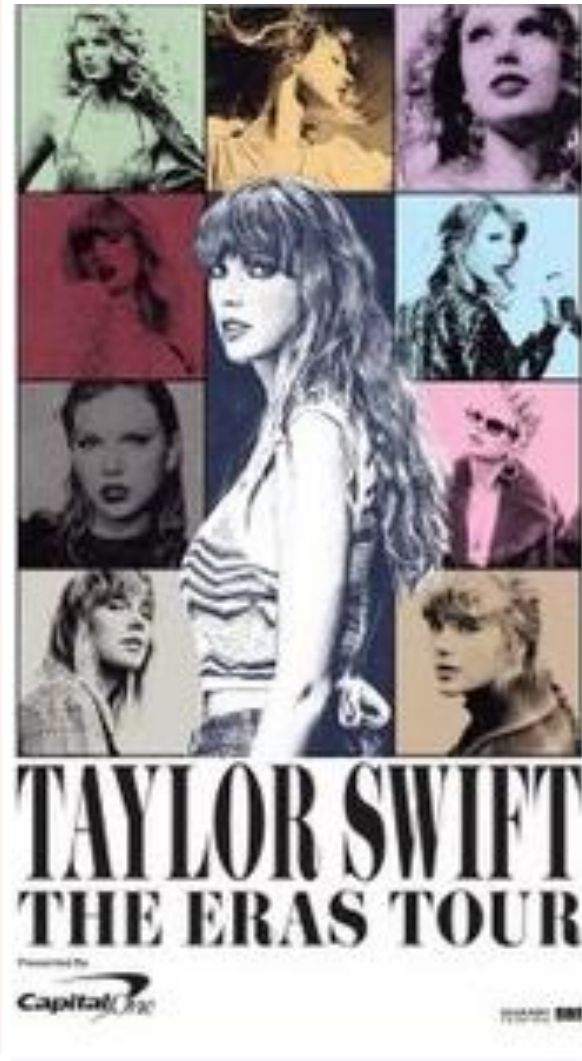
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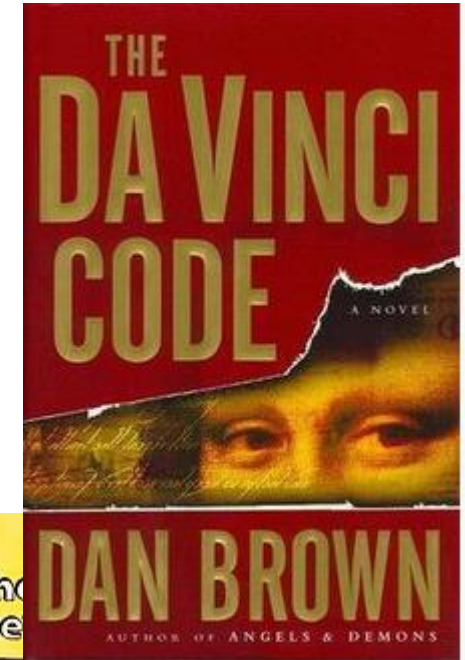
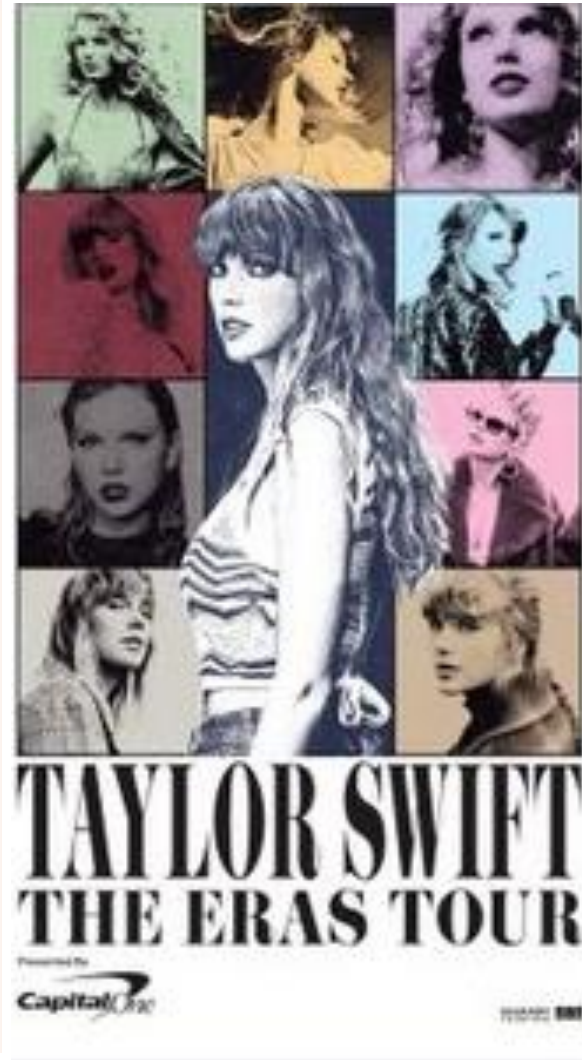
Person of the Year



Person of the Year



Person of the Year



Richard McIndoe

Director

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