



# Pensions In Partnership



March 2019

## IN THIS ISSUE:

- Amendment regulations
- SPF Committee
- Year-end exercise
- Pensions Politics
- For reference

### Amendment regulations

The consultation on **The Local Government Pension Scheme (Miscellaneous Amendments) (Scotland) Regulations 2019** will close on **Monday 11<sup>th</sup> March 2019**. Strathclyde and the other 10 Funds in Scotland have issued a joint response.

### SPF Committee

**The committee had its quarterly meeting on 6<sup>th</sup> March.**

The committee approved:

- a £20m renewable energy investment taking the Fund's total investment in this sector to £355m
- 4 private debt manager appointments with a total initial portfolio value of £900m
- the appointment of GVA Grimley Limited as independent valuer for the Fund's £2 billion UK property portfolio, and
- a risk policy and strategy, and a business plan for 2019/20.

The Fund's total return for the quarter to 31st December 2018 was -5.4%.

Fund value as at 31<sup>st</sup> January 2019 was £21.4 billion.

### Year-end exercise

Year End submissions must be sent to [spfposting@glasgow.gov.uk](mailto:spfposting@glasgow.gov.uk) by **Friday 10<sup>th</sup> May**. Employers using i-Connect are required to submit the contribution reconciliation and Compliance certificate. Templates can be found in the Employer section of our website (<https://www.spfo.org.uk/index.aspx?articleid=23973>).

### Pensions Politics

The Scottish Scheme Advisory Board has published all of the responses to its consultation on the structure of the scheme on its website:

<https://lgpsab.scot/>

### For reference

The LGPC has issued **Bulletin 181** during February.

### Save the Date

#### **Annual General Meeting:**

- **14<sup>th</sup> June 2019**
  - **Royal Concert Hall, Glasgow.**
- Invitations to follow.**