



Pensions In Partnership



June 2019

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APC Calculator

The APC calculator has now been updated to take into account the revised factors and methodology from 1 April 2019. The calculator has also been adjusted for the increase to the maximum pension.

SPF Committee

The committee had its quarterly meeting on 5th June.

The committee approved:

- a £75m investment in the Legal & General UK Build to Rent Fund
- a £25m investment in the Places for People Scottish Mid-Market Rental Fund and
- a £40m investment in the Capital Dynamics Clean Energy Infrastructure Fund

Fund value as at 30th April was £22.3 billion (£21.9 billion at end March).

Annual Report

There will be a meeting of the SPF Committee on 11th June to approve the Fund's 2018/19 Annual Report and Financial Statements for submission to Audit Scotland.

The Annual Report and all committee reports are published on the Fund's website at www.spfo.org.

Reminder - AGM

Annual General Meeting:

- 14th June 2019
- Royal Concert Hall, Glasgow.

Responses to our invites were required by close of business 4th June 2019 to guarantee admittance to our AGM. If you have not responded and still wish to attend, please contact Elaine Lee (Elaine.Lee@Glasgow.gov.uk) directly to discuss.

Unfortunately, the Pensions Regulator is no longer able to come to the AGM.

For Reference

LGA has published bulletin 185. This can be found in the bulletin page of www.lgpsregs.org and www.scotlgpsregs.org

This bulletin contains a number of important updates for LGPS administering authorities & scheme employers. Of particular importance are the following articles:

- SPPA publication of new regulations (effective from 28 June 2019)
- Actuarial factors update