



Pensions In Partnership



October 2018

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New strain factors

We will be implementing revised Early Retirement Strain Cost Factors for **retirals on or after 1st January 2019**.

The factors have been updated to reflect the assumptions used at the 2017 actuarial valuation of the Fund.

The new factors give strain costs which are generally lower than under the current factors for retirements more than 10 years before the Normal Retirement Date, but higher for retirements within 10 years of the Normal Retirement Date.

Calculations on our live system from today are based on the new factors where they apply.

Employer Forum slides

The **slides** from our employer forum on 14 Sep are available from the **Employers > More info** area of our website.

Pensions politics

Our **draft response to the review of the structure of the Scottish LGPS** is available from the **News** section of our website.

2018 annual report

Our **audited accounts** are now available from our website together with **Audit Scotland's Annual Audit Report**

For reference

We won the LGPS Investment Strategy of the Year award (for the second year running) at the **2018 LAMP Investment Awards**

Check out the slides from 10 Sep's **Scottish LGPS conference**

Our website has a News story about 5 Sep's **quarterly SPF Committee meeting**

The LGPC has issued **Bulletin 176**, on its regs website at: **<http://www.scotlgpsregs.org/bulletins/etc/bulletins.php>**