



Pensions In Partnership



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LGPS 2015 – now live!

It's live! Note the following updates.

Our website <http://www.spfo.org.uk/> has been reviewed for compatibility with LGPS 2015.

Our **scheme guide** has been updated for LGPS 2015 and is available on the website.

SPFOnline now has LGPS2015 functionality.

Our Forms have been updated for LGPS2015. Please be sure to use the latest version from the **Employers/Forms** area of the website.

SPFO will ask employees for the previous LGPS employment information and notifications required by **regulation 88**.

Freedom and choice

These reforms come into effect from 6th April. Our website has a **Freedom and Choice Q&A**. We will be making some changes to our transfer out processes and forms.

Changing your tel no?

Please remember to **email us** if you change your tel. no.

Actuarial Valuation 2014

The final 2014 valuation reports were signed off on 31st March 2015 and are available from the **Publications** area of our website. Please remember to implement any change to your employer contribution rate.

Strain on the Fund costs

We will be updating the **strain on the fund factors** as a result of the actuarial valuation. All costs that relate to retirements after 31 March 2015 should be treated as **provisional**, as there may be some variation when the new factors are programmed in.

For reference

The LGPC has issued Bulletins 123 to 126, see:

<http://www.lgpsregs.org/index.php/resources/news-updates>

Bulletin 125 includes the **15/16 automatic enrolment thresholds**.

HM Treasury has published a cost paper entitled "**Public service pensions: actuarial valuations and the employer cost cap mechanism**", see

<https://www.gov.uk/government/publications/public-service-pensions-actuarial-valuations-and-the-employer-cost-cap-mechanism>

LGPS Amendment Regulations 2015, SSI 2015/87, are available at:
<http://www.legislation.gov.uk/ssi/2015/87/contents/made>

The **Pension Schemes Act 2015** is available at:

<http://www.legislation.gov.uk/ukpga/2015/8/contents/enacted>