



# Pensions In Partnership



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### Freedom and Choice

We've added the following declaration to our S5 S10 and S12 retirement forms:

"I have decided to take retirement benefits from the LGPS. I am aware that I could have transferred my LGPS rights to another pension scheme including one that offers flexible benefits."

### Pensions politics

The Government will be legislating via the Enterprise Bill to **cap public sector exit payment at £95K** in England & Wales.

The Scottish Government will take its own position.

HM Treasury's response to the consultation is available at:

<https://www.gov.uk/government/consultations/consultation-on-a-public-sector-exit-payment-cap>

### For reference

Our final, audited 2015 annual report and the (unqualified) report from Audit Scotland are available at:

<http://www.glasgow.gov.uk/councillorsandcommittees/Agenda.asp?meetingid=14271>

The LGPC have issued **Bulletins 134 and 135**, see:

<http://www.lgpsregs.org/index.php/resources/news-updates>

134 contains details of the consultation on some LGPS tidying up regs.

135 contains explanations of how to calculate FTE pay and APP.