



Alternative Assets Schedule

As At

31 March 2023

Manager	Vintage Year	Fund Name (as per NT)	Commitment (GBP)	Funds Drawn (GBP)	Outstanding Commitment (GBP)	Funds Distributed (GBP)	Net Asset Value (GBP)	Total Value (NAV + Distributed) (GBP)
Pantheon	1995	Pantheon USA Fund II Ltd Venture Fund - Units	15,669,248	15,419,020	250,229	37,776,543	14,659	37,791,202
	1997	PANTHEON ASIA FUND II LIMITED	9,313,364	8,801,601	511,763	26,061,598	11,854	26,073,452
	1997	PANTHEON EURO FUND VENTURE FUND - UNITS	26,470,378	26,291,512	178,866	62,264,699	1	62,264,700
	1998	PANTHEON USA FUND III VENTURE FUND	14,986,642	14,886,086	100,557	22,755,158	10,584	22,765,742
	2000	PANTHEON EUROPE FUND II LIMITED	44,276,423	43,121,694	1,154,729	91,718,236	13,030	91,731,266
	2000	PANTHEON GLOBAL SECONDARY FUND	42,011,833	40,095,689	1,916,145	87,142,143	15,849	87,157,992
	2000	Pantheon USA Venture FD IV Venture FD Units	46,204,303	45,064,546	1,139,757	94,658,086	739,442	95,397,528
	2001	PANTHEON ASIA FUND III LIMITED	7,544,186	7,544,186	0	15,725,787	1	15,725,788
	2001	Pantheon Europe Fund III Limited	23,116,286	22,097,761	1,018,525	46,517,310	540,273	47,057,583
	2004	Pantheon Europe Fund IV Limited	115,305,865	106,921,532	8,384,333	181,610,988	2,345,006	183,955,994
	2004	Pantheon Global Secondary Fund II Limited	49,841,178	44,894,800	4,946,378	78,988,226	15,858	79,004,084
	2004	Pantheon USA Fund VI Limited	96,311,597	88,468,055	7,843,542	197,571,965	1,743,005	199,314,971
	2005	PANTHEON ASIA FUND IV LIMITED	25,352,214	23,479,681	1,872,533	91,939,820	1,035,408	92,975,228
	2006	Pantheon Europe Fund V "A" LP	101,583,099	95,658,170	5,924,929	166,957,160	11,523,950	178,481,110
	2006	PANTHEON GLOBAL SECONDARY FUND III "A"	68,412,335	63,524,150	4,888,185	101,516,430	1,146,512	102,662,942
	2006	PANTHEON USA FUND VII	97,608,957	88,837,444	8,771,513	201,873,855	17,609,366	219,483,221
	2007	PANTHEON ASIA FUND V	20,853,884	19,633,085	1,220,799	37,685,007	2,324,042	40,009,049
	2007	Pantheon Europe Fund VI LP	91,445,290	86,272,733	5,172,557	157,784,314	22,814,088	180,598,403
	2007	Pantheon USA Fund VIII Feeder LP	103,904,227	94,393,881	9,510,347	220,163,410	39,985,173	260,148,583
	2010	PGSF IV FEEDER, LP	55,215,910	43,580,371	11,635,539	84,899,284	5,389,446	90,288,730
	2011	Pantheon Asia Fund VI LP	22,891,827	20,941,308	1,950,520	24,500,785	17,982,546	42,483,331
	2011	PANTHEON EUROPE FUND VII	40,362,071	36,101,998	4,260,072	51,835,379	27,050,948	78,886,328
	2011	PANTHEON USA FUND IX FEEDER LP	46,583,844	40,378,029	6,205,815	80,311,031	42,826,617	123,137,648
	2012	Pantheon Global Co-Investment Opportunities II	65,081,284	57,266,839	7,814,445	132,940,769	28,885,596	161,826,365
	2013	PANTHEON EMERGING MARKETS FUND (EX-ASIA)LP	58,236,738	50,034,064	8,202,674	11,796,168	64,108,358	75,904,526
	2014	PGSF V FEEDER LP	173,039,646	133,754,472	39,285,174	109,144,672	124,247,420	233,392,091
	2014	PMSP 2014 - Series Glasgow City Council EUR	46,191,852	37,725,560	8,466,292	27,232,520	57,660,062	84,892,582
	2014	PMSP 2014 - Series Glasgow City Council USD	131,024,469	113,846,889	17,177,580	50,511,636	187,400,168	237,911,804
	2015	Pantheon Global Co-Investment Opportunities III	115,462,073	103,437,102	12,024,972	83,161,711	124,356,038	207,517,749
	2016	Pantheon Access USD	179,740,905	164,509,247	15,231,658	76,624,362	213,139,794	289,764,155
	2016	Feeder (Luxembourg) SCSp	28,632,655	21,611,615	7,021,040	5,344,337	30,787,185	36,131,522
	2018	PANTHEON 2018 - STRATHCLYDE PENSION FUND- GLOBAL PRIMARIES	101,141,420	65,159,512	35,981,908	2,061,871	85,057,910	87,119,781
2018	PGCO IV CO-MINGLED SCSP	127,432,175	114,810,976	12,621,199	24,058,081	170,747,439	194,805,521	
2018	PGSF VI FEEDER LP	77,476,708	51,145,474	26,331,234	10,241,555	80,922,918	91,164,473	
2020	Pantheon Global Co-Investment Opportunities Fund V	112,132,439	52,074,481	60,057,957	1,661,863	55,782,294	57,444,157	
2021	Pantheon Global Secondary Fund VII Feeder (LUX) SCSP	143,018,523	25,561,915	117,456,608	0	28,728,968	28,728,968	
2021	Strathclyde Global Select 2019 (PantheonAccess (Luxembourg), SLP SICAV SIF)	84,416,575	22,704,796	61,711,778	0	22,538,455	22,538,455	

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Pantheon Total			2,608,292,423	2,090,050,273	518,242,153	2,697,036,762	1,469,500,260	4,166,537,023
Partners Group PE	2006	PARTNERS GROUP SECONDARY 2006	26,360,547	24,386,814	1,973,733	30,516,506	6,669	30,523,175
	2006	Partners Group U.S. Buyout 2007, L.P.	79,259,163	70,543,597	8,715,566	126,991,258	7,813,964	134,805,222
	2006	PG GLOBAL VALUE 2006	26,360,547	24,527,364	1,833,183	34,053,120	566,082	34,619,203
	2006	PG US VENTURE 2006	20,219,174	18,542,950	1,676,224	34,708,096	4,262,262	38,970,358
	2007	PARTNERS GROUP ASIA-PACIFIC 2007 LP	60,657,523	54,767,674	5,889,849	65,832,507	10,785,169	76,617,676
	2007	Partners Group Global Mezzanine 2007 S.C.A., SICAR	21,967,122	20,806,202	1,160,920	28,860,917	76,473	28,937,390
	2007	Partners Group Secondary 2008, L.P.	26,360,547	22,916,729	3,443,817	37,668,275	1,504,981	39,173,256
	2007	PG BUYOUT 2008 (A)	35,147,396	31,407,430	3,739,966	52,266,785	2,075,147	54,341,932
	2007	PG EUROPEAN GROWTH 2008	8,786,849	8,139,357	647,492	21,417,164	1,294,920	22,712,084
	2008	PARTNERS GROUP DISTRESSED 2009	40,438,348	35,716,944	4,721,404	50,072,553	2,267,871	52,340,425
	2008	PG DIRECT INVESTMENTS 2009	26,360,547	23,962,653	2,397,894	60,381,441	1,722,003	62,103,444
	2008	PG GLOBAL VALUE 2008	35,147,396	31,546,831	3,600,565	53,483,263	6,670,561	60,153,824
	2008	PG MEZZANINE 2008 LP	31,632,656	29,702,470	1,930,186	39,328,864	4,672,434	44,001,298
	2010	PARTNERS GROUP GLOBAL MEZZANINE 2010 SCA, SICAR	13,180,273	12,004,495	1,175,779	15,301,821	1,770,731	17,072,553
	2011	Partners Group Emerging Markets 2011, L.P.	60,657,523	51,278,699	9,378,823	37,233,326	40,170,173	77,403,499
	2011	PARTNERS GROUP EUROPEAN SMALL AND MIDCAPBUYOUT 2011	43,934,245	37,715,625	6,218,620	80,841,613	14,098,113	94,939,726
	2011	PARTNERS GROUP GLOBAL GROWTH 2011	16,175,339	14,193,855	1,981,484	25,738,554	12,474,178	38,212,732
	2011	Partners Group Global Value 2011, L.P., Inc.	21,967,122	18,897,903	3,069,219	30,628,277	10,900,015	41,528,292
	2011	Partners Group Secondary 2011 (EUR), L.P. Inc.	61,507,943	39,946,147	21,561,796	64,482,348	12,755,862	77,238,210
	2011	PARTNERS GROUP US PRIVATE EQUITY 2011	32,350,679	28,947,201	3,403,477	52,170,862	14,176,812	66,347,674
	2012	PARTNERS GROUP DIRECT INVESTMENTS 2012 (EUR) LP	65,901,367	59,413,748	6,487,620	100,829,137	33,447,897	134,277,034
	2013	PARTNERS GROUP DIRECT MEZZANINE 2013	26,360,547	24,711,696	1,648,851	20,565,085	10,784,894	31,349,978
	2014	PARTNERS GROUP GLOBAL GROWTH 2014	24,263,009	20,008,187	4,254,822	14,194,859	31,753,384	45,948,243
	2015	PARTNERS GROUP DIRECT EQUITY 2016 (EUR) LP	118,622,461	111,918,763	6,703,698	105,030,552	122,666,763	227,697,315
	2015	Partners Group Secondary 2015	52,721,094	31,635,404	21,085,689	10,572,848	38,833,214	49,406,061
	2017	PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.	620,000,000	384,653,465	235,346,535	79,207,921	537,251,755	616,459,676
Partners Group PE Total			1,596,339,418	1,232,292,206	364,047,212	1,272,377,952	924,802,326	2,197,180,279

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Alcentra	2016	CLAREANT EUROPEAN DIRECT LENDING FUND II(GBP) SCSP	150,000,000	62,475,487	87,524,513	45,466,816	55,710,141	101,176,957
	2018	CLAREANT EUROPEAN DIRECT LENDING FUND III(GBP) SCSP	250,000,000	209,781,486	40,218,514	43,423,986	210,324,547	253,748,533
	2020	ALCENTRA MANAGED ACCOUNT PLATFORM SCSP-RAIF - GBP	222,340,687	109,501,974	112,838,713	15,070,541	108,107,897	123,178,437
Alcentra Total			622,340,687	381,758,947	240,581,740	103,961,343	374,142,585	478,103,928

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Barings	2015	BARINGS GLOBAL PRIVATE LOAN FUND	45,000,000	41,400,000	3,600,000	44,357,492	5,550,169	49,907,661
	2017	BARINGS GLOBAL PRIVATE LOAN FUND 2	135,000,000	127,575,000	7,425,000	111,541,120	51,161,110	162,702,230
	2018	Barings Global Private Loan Fund III	200,000,000	181,415,221	18,584,779	34,423,696	177,900,088	212,323,784
	2020	Barings Segregated Loan Account 6	250,000,000	237,000,000	13,000,000	25,723,366	234,717,740	260,441,106
Barings Total			630,000,000	587,390,221	42,609,779	216,045,674	469,329,107	685,374,781

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ICG Longbow	2019	ICG - Longbow UK Real Estate Debt Investments V SCSp	100,000,000	99,166,115	833,885	13,636,874	98,035,024	111,671,897
	2019	ICG-Longbow Senior Debt 1 LP	100,000,000	91,892,088	8,107,912	6,385,447	89,302,297	95,687,744
	2022	ICG RE Senior Debt Vintage V	75,000,000	66,000,000	9,000,000	2,391,634	65,923,168	68,314,802
	2022	ICG Real Estate Debt VI	75,000,000	41,582,650	33,417,350	833,718	41,819,923	42,653,640
ICG Longbow Total			350,000,000	298,640,853	51,359,147	23,247,672	295,080,411	318,328,083

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Partners Group PD	2020	PARTNERS GROUP HIGHLAND EVERGREEN DEBT, L.P. INC.	270,000,000	246,149,505	23,850,495	0	267,282,868	267,282,868
Partners Group PD Total			270,000,000	246,149,505	23,850,495	0	267,282,868	267,282,868

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Partners Group RE	2009	PG Real Estate Secondary 2009	17,573,698	16,749,365	824,333	22,031,272	3,672,651	25,703,923
	2011	Partners Group Asia-Pacific RE 2011, L.P. Inc.	48,526,018	40,503,841	8,022,177	44,039,010	8,180,015	52,219,025
	2011	Partners Group Direct Real Estate 2011, L.P. Inc.	97,052,036	88,822,739	8,229,297	97,124,789	12,606,873	109,731,662
	2011	Partners Group Global Real Estate 2011, L.P.	158,163,281	138,706,401	19,456,880	163,711,734	23,235,971	186,947,706
	2013	Partners Group Global RE 2013 (USD) C, L.P. Inc.	137,490,385	107,184,242	30,306,143	86,461,791	62,611,661	149,073,453
	2014	Partners Group Real Estate 2014 L.P.	56,613,688	41,098,862	15,514,826	30,505,218	29,342,793	59,848,011
	2014	Partners Group Real Estate Income 2014 (EUR) LP	31,632,656	28,768,715	2,863,942	31,602,884	534,322	32,137,206
	2014	Partners Group Real Estate Secondary 2013 (USD)	113,227,376	81,494,144	31,733,232	74,963,221	38,293,481	113,256,702
	2016	Partners Group Asia-Pacific Real Estate 2016 L.P.	16,984,106	13,459,042	3,525,064	3,679,851	11,190,780	14,870,631
	2017	PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.	535,000,000	271,782,178	263,217,822	3,991,790	314,458,152	318,449,942
2017	Partners Group RE Sec 2017 (USD) D, L.P. Inc.	40,438,348	24,270,672	16,167,676	500,683	30,796,842	31,297,525	
Partners Group RE Total			1,252,701,593	852,840,201	399,861,392	558,612,244	534,923,541	1,093,535,786

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Strathclyde Direct Impact Portfolio	2004	SEP II	5,000,000	4,999,950	50	6,607,353	270,888	6,878,241
	2006	SEP III	5,000,000	4,955,183	44,817	18,835,781	26,266	18,862,047
	2010	PANORAMIC ENTERPRISE CAPITAL FUND I LP	2,856,971	2,591,908	265,063	8,623,851	1,211,742	9,835,593
	2011	IONA ENVIRONMENTAL INFRASTRUCTURE LP	10,000,000	10,000,000	0	4,397,163	9,064,806	13,461,969
	2011	Scottish Loans Fund	6,230,522	6,186,684	43,838	6,235,558	323,542	6,559,100
	2011	SEP IV LP	5,000,000	4,974,379	25,621	5,814,863	5,227,420	11,042,283
	2012	Foresight Infra Holdco Ltd (prev PIP Ltd)	770,000	770,000	0	283,377	617,213	900,590
	2013	Epidarex Fund II	5,000,000	3,311,771	1,688,229	3,582,438	5,885,483	9,467,920
	2014	HEALTHCARE ROYALTY PARTNERS III LP	20,219,174	20,262,406	520,700	16,595,265	8,817,020	25,412,286
	2014	ALBION COMMUNITY POWER LTD	40,000,000	40,000,000	0	10,107,228	45,184,018	55,291,246
	2014	Clydebuilt Fund LP	75,000,000	74,999,250	750	55,724,622	35,621,271	91,345,893
	2014	Dalmore PPP Equity PIP Fund	50,000,000	50,000,000	0	29,809,141	48,132,631	77,941,771
	2015	PANORAMIC GROWTH FUND 2 LP	15,000,000	11,409,037	3,590,963	14,256,567	6,708,533	20,965,100
	2015	Resonance British Wind Energy Income Ltd	10,000,000	9,808,804	191,196	4,431,285	10,946,904	15,378,188
	2015	Temporis Renewable Energy LP (Onshore Wind)	30,000,000	29,574,747	425,253	6,608,352	39,393,494	46,001,846
	2015	Macquarie GIG Renewable Energy Fund I	80,000,000	79,658,356	341,644	52,206,324	74,745,455	126,951,779
	2016	EQUITIX FUND IV LP	30,000,000	29,979,900	20,100	12,195,931	33,038,610	45,234,540
	2016	MUZINICH UK PRIVATE DEBT FUND	20,000,000	14,966,760	5,033,240	15,949,825	402,924	16,352,749
	2016	PIP MULTI-STRATEGY INFRASTRUCTURE LP	130,000,000	120,069,502	9,930,498	45,584,105	102,342,352	147,926,456
	2016	Alpha Social Long Income Fund	15,000,000	15,000,000	0	3,543,195	17,704,567	21,247,762
	2016	NTR Wind I LP	40,858,848	36,613,759	4,642,475	24,461,606	43,216,173	67,677,779
	2016	SEP V LP	20,000,000	19,160,995	839,005	8,793,570	27,953,964	36,747,534
	2017	Maven Regional Buyout Fund	20,000,000	17,457,258	2,542,742	6,476,572	13,927,570	20,404,142
	2017	Pemberton UK Mid-Market Direct Lending Fund	40,000,000	37,454,045	2,545,955	17,681,681	26,167,318	43,848,999
	2017	Tosca Debt Fund	30,000,000	8,476,224	21,523,776	15,025,888	14,106,200	29,132,088
	2017	Iona Environmental Infrastructure LP 3	14,000,000	14,000,000	0	372,438	16,125,420	16,497,858
	2017	Pentech Fund III	10,000,000	6,822,330	3,177,670	386,399	11,259,995	11,646,394
	2017	Temporis Operational Renewable Energy Strategy LP Fund II	30,000,000	30,000,000	0	3,432,384	38,634,436	42,066,820
	2018	DALMORE CAPITAL FUND 3 LP	50,000,000	50,000,000	0	9,062,794	58,866,995	67,929,789
	2018	Equitix Fund V LP	50,000,000	48,226,214	1,773,786	8,512,980	51,411,149	59,924,128
	2018	GAM REFF II	20,000,000	14,036,924	5,963,076	11,990,451	9,712,732	21,703,184
	2018	HERMES INFRASTRUCTURE FUND II LP - VALUEADD	20,000,000	7,828,145	12,171,855	8,783,468	23,469,059	32,252,527
	2018	HERMES INFRASTRUCTURE FUND II LP- CORE	30,000,000	28,100,875	1,899,125	2,991,639	26,861,985	29,853,623
	2018	Beechbrook UK SME Credit II Fund	30,000,000	28,624,951	1,375,049	14,250,257	22,352,374	36,602,631
	2018	Epidarex Fund III	15,000,000	8,063,700	6,936,300	1,055,000	9,026,865	10,081,865
	2018	GREENCOAT SOLAR II LP	50,000,000	50,000,000	0	9,802,767	48,633,715	58,436,482
	2019	EQUITIX FUND VI LP	50,000,000	42,162,053	7,837,947	1,126,032	44,515,776	45,641,809
	2019	Legal & General UK Build to Rent Fund	75,000,000	75,000,000	0	1,495,841	78,858,059	80,353,900
	2019	Places for People Scottish Mid-Market Rental (SMMR) Fund	25,000,000	20,394,444	4,605,556	195,541	20,293,666	20,489,207
	2019	Capital Dynamics Clean Energy Infrastructure VIII	40,000,000	28,128,017	11,871,983	2,610,301	28,980,431	31,590,731
	2019	EQUITIX MA 19 LP - GBP	50,000,000	50,000,000	0	3,275,721	52,781,624	56,057,344
	2020	PALATINE PRIVATE EQUITY FUND IV LP - GBP	25,000,000	13,298,638	11,701,362	25,558	18,776,601	18,802,159
	2020	Dalmore Capital Fund 4 LP	50,000,000	50,000,000	0	1,606,066	50,099,545	51,705,611
	2020	DALMORE INFRASTRUCTURE INVESTMENTS 39 LP	50,000,000	30,130,000	19,870,000	715,000	29,758,832	30,473,832
	2020	Clydebuilt Fund II LP	100,000,000	16,946,881	83,053,119	0	622,689	622,689
	2021	QUINBROOK RENEWABLES IMPACT FUND LP - GBP	50,000,000	37,428,800	12,571,200	0	43,574,808	43,574,808
	2021	TOSCA DEBT CAPITAL FUND III LP	30,000,000	27,143,639	2,856,361	1,983,232	29,855,416	31,838,648
2021	MAN GPM RI COMMUNITY HOUSING FUND (GBP)	30,000,000	21,986,850	8,013,150	194,229	22,770,464	22,964,693	
2021	CLEAN GROWTH FUND LP (GBP)	20,000,000	7,822,327	12,177,673	203,408	9,103,215	9,306,623	
2021	IONA RESOURCE & ENERGY EFFICIENCY,LP(Simmons & Simmons LLP)	6,000,000	4,574,331	1,425,669	0	4,867,951	4,867,951	

OFFICIAL

Manager	Vintage Year	Fund Name (as per NT)	Commitment (GBP)	Funds Drawn (GBP)	Outstanding Commitment (GBP)	Funds Distributed (GBP)	Net Asset Value (GBP)	Total Value (NAV + Distributed) (GBP)
Strathclyde Direct Impact Portfolio	2021	SEP VI LP	30,000,000	4,400,182	25,599,818	2,181,623	4,400,182	6,581,805
	2021	Temporis Impact Strategy V LP	50,000,000	24,826,640	25,173,360	586,276	25,317,704	25,903,980
	2021	FORESIGHT REGIONAL INVESTMENT V LP	30,000,000	831,555	29,168,445	0	831,555	831,555
	2022	PALATINE IMPACT FUND II LP	25,000,000	3,037,314	21,962,686	0	2,514,581	2,514,581
	2022	Beechbrook UK SME Credit III Fund	40,000,000	20,011,741	19,988,259	911,630	20,192,099	21,103,729
	2022	NEXTPOWER UK LP	60,000,000	16,342,977	43,657,023	0	18,636,285	18,636,285
Strathclyde Direct Impact Portfolio Total			1,860,935,515	1,432,850,445	429,046,387	481,582,572	1,394,142,570	1,875,725,142
Grand Total			9,190,609,636	7,121,972,651	2,069,598,306	5,352,864,220	5,729,203,669	11,082,067,889