



Alternative Assets Schedule

As At 31 December 2022

Manager	Vintage Year	Fund Name (as per NT)	Commitment (GBP)	Funds Drawn (GBP)	Outstanding Commitment (GBP)	Funds Distributed (GBP)	Net Asset Value (GBP)	Total Value (NAV + Distributed) (GBP)
Pantheon	2000	PANTHEON EUROPE FUND II LIMITED	44,214,435	43,121,694	1,092,741	77,616,232	13,157	77,629,389
	2000	PANTHEON GLOBAL SECONDARY FUND	41,797,435	40,095,689	1,701,746	60,586,133	16,291	60,602,424
	2000	Pantheon USA Venture FD IV Venture FD Units	46,076,775	45,064,546	1,012,229	70,889,177	760,066	71,649,243
	2001	PANTHEON ASIA FUND III LIMITED	8,063,551	7,544,186	519,365	10,345,434	1	10,345,434
	2001	Pantheon Europe Fund III Limited	23,061,610	22,097,761	963,849	41,619,102	534,385	42,153,487
	2004	Pantheon Europe Fund IV Limited	114,855,780	106,921,532	7,934,248	167,000,256	2,367,813	169,368,069
	2004	Pantheon Global Secondary Fund II Limited	62,756,096	58,363,169	4,392,927	72,106,754	600,890	72,707,644
	2004	Pantheon USA Fund VI Limited	95,433,982	88,468,055	6,965,927	165,037,471	1,829,813	166,867,284
	2005	PANTHEON ASIA FUND IV LIMITED	45,256,817	42,263,392	2,993,425	73,690,744	1,382,268	75,073,012
	2006	Pantheon Europe Fund V "A" LP	101,265,039	95,658,170	5,606,869	156,037,311	12,418,567	168,455,878
	2006	PANTHEON GLOBAL SECONDARY FUND III "A"	67,865,396	63,524,150	4,341,246	84,728,925	1,193,135	85,922,060
	2006	PANTHEON USA FUND VII	96,627,511	88,837,444	7,790,067	175,012,230	19,436,512	194,448,742
	2007	PANTHEON ASIA FUND V	20,657,402	19,633,085	1,024,317	30,964,164	2,388,862	33,353,026
	2007	Pantheon Europe Fund VI LP	91,167,619	86,272,733	4,894,886	149,331,636	25,707,395	175,039,031
	2007	Pantheon USA Fund VIII Feeder LP	102,795,464	94,393,881	8,401,583	198,661,970	42,685,193	241,347,162
	2010	PGSF IV FEEDER, LP	69,223,098	43,754,008	25,469,090	71,381,681	5,988,796	77,370,476
	2011	Pantheon Asia Fund VI LP	22,654,278	20,806,866	1,847,412	23,006,948	19,055,778	42,062,726
	2011	PANTHEON EUROPE FUND VII	40,122,025	35,890,426	4,231,599	51,112,233	29,400,808	80,513,041
	2011	PANTHEON USA FUND IX FEEDER LP	45,913,723	40,761,251	5,152,472	73,099,390	46,154,293	119,253,682
	2012	Pantheon Global Co-Investment Opportunities II	64,206,924	57,379,221	6,827,703	120,978,836	32,394,916	153,373,752
	2013	PANTHEON EMERGING MARKETS FUND (EX-ASIA)LP	57,137,487	50,034,064	7,103,423	7,306,550	68,929,470	76,236,020
	2014	PGSF V FEEDER LP	167,455,412	134,065,832	33,389,580	101,587,239	133,096,685	234,683,924
	2014	PMSP 2014 - Series Glasgow City Council EUR	45,610,939	37,252,522	8,358,417	26,702,053	60,123,370	86,825,423
	2014	PMSP 2014 - Series Glasgow City Council USD	126,678,716	96,315,837	30,362,879	47,359,107	196,642,841	244,001,947
	2015	Pantheon Global Co-Investment Opportunities III	113,886,191	95,422,620	18,463,571	76,727,855	130,391,915	207,119,770
	2016	Pantheon Access USD	169,367,627	167,828,169	1,539,459	72,987,664	216,530,486	289,518,151
2016	Feeder (Luxembourg) SCSp	27,455,011	20,119,670	7,335,341	5,202,190	30,288,774	35,490,963	

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Pantheon Total Partners Group PE	2018	PANTHEON 2018 - STRATHCLYDE PENSION FUND- GLOBAL PRIMARIES	94,405,892	57,521,363	36,884,529	-611,287	85,189,288	84,578,000
	2018	PGCO IV CO-MINGLED SCSP	122,011,878	110,123,132	11,888,746	22,030,284	177,500,613	199,530,897
	2018	PGSF VI FEEDER LP	73,616,592	45,569,308	28,047,283	7,789,329	80,826,790	88,616,119
	2020	Pantheon Global Co-Investment Opportunities Fund V	101,338,184	52,497,230	48,840,954	7,095,719	57,997,351	65,093,070
	2021	Pantheon Global Secondary Fund VII Feeder (LUX) SCSP	128,487,567	26,375,366	102,112,201	2,186,361	27,828,614	30,014,975
	2021	Strathclyde Global Select 2019 (PantheonAccess (Luxembourg), SLP SICAV SIF)	76,447,297	9,920,761	66,526,536	0	13,572,760	13,572,760
			2,507,913,753	2,003,897,133	504,016,621	2,249,569,690	1,523,247,892	3,772,817,582
	2005	PG EUROPEAN BUYOUT 2005 (A)	62,106,158	58,063,578	4,042,580	78,058,670	1	78,058,671
	2006	PARTNERS GROUP SECONDARY 2006	26,616,925	24,623,996	1,992,929	30,813,304	9,982	30,823,286
	2006	Partners Group U.S. Buyout 2007, L.P.	81,469,775	72,511,124	8,958,651	129,916,727	8,325,854	138,242,581
	2006	PG DIRECT INVESTMENTS 2006	26,616,925	25,584,179	1,032,746	28,918,097	1	28,918,098
	2006	PG GLOBAL VALUE 2006	26,616,925	24,765,913	1,851,012	34,384,315	501,664	34,885,979
	2006	PG US VENTURE 2006	20,783,106	19,060,131	1,722,975	35,299,650	5,263,782	40,563,431
	2007	PARTNERS GROUP ASIA-PACIFIC 2007 LP	62,349,317	56,295,195	6,054,122	66,947,451	10,952,874	77,900,325
	2007	Partners Group Global Mezzanine 2007 S.C.A., SICAR	22,180,771	20,397,466	1,783,305	29,024,564	76,482	29,101,046
	2007	Partners Group Secondary 2008, L.P.	26,616,925	22,801,581	3,815,344	37,765,866	1,681,083	39,446,949
	2007	PG BUYOUT 2008 (A)	35,489,233	31,712,893	3,776,340	52,707,000	2,235,792	54,942,793
	2007	PG EUROPEAN GROWTH 2008	8,872,308	7,963,445	908,863	21,525,429	1,461,787	22,987,216
	2008	PARTNERS GROUP DISTRESSED 2009	41,566,212	36,713,123	4,853,089	51,444,276	2,407,733	53,852,009
	2008	PG DIRECT INVESTMENTS 2009	26,616,925	24,195,709	2,421,216	60,415,303	2,176,183	62,591,485
	2008	PG GLOBAL VALUE 2008	35,489,233	31,853,650	3,635,584	53,418,247	7,000,640	60,418,887
	2008	PG MEZZANINE 2008 LP	31,940,310	29,991,351	1,948,959	39,707,459	4,784,196	44,491,656
	2010	PARTNERS GROUP GLOBAL MEZZANINE 2010 SCA, SICAR	13,308,462	11,760,816	1,547,647	15,478,123	1,788,326	17,266,450
2011	Partners Group Emerging Markets 2011, L.P.	62,349,317	52,708,910	9,640,407	37,422,037	41,420,735	78,842,773	
2011	PARTNERS GROUP EUROPEAN SMALL AND MIDCAPBUYOUT 2011	44,361,542	37,348,934	7,012,607	80,739,490	14,645,588	95,385,078	
2011	PARTNERS GROUP GLOBAL GROWTH 2011	16,626,485	14,089,644	2,536,840	26,231,617	13,199,072	39,430,689	
2011	Partners Group Global Value 2011, L.P., Inc.	22,180,771	18,759,056	3,421,715	30,332,535	11,595,584	41,928,120	
2011	Partners Group Secondary 2011 (EUR), L.P. Inc.	62,106,158	39,801,664	22,304,495	64,516,202	14,162,054	78,678,256	
2011	PARTNERS GROUP US PRIVATE EQUITY 2011	33,252,969	29,129,439	4,123,530	53,470,579	14,337,685	67,808,263	
2012	PARTNERS GROUP DIRECT INVESTMENTS 2012 (EUR) LP	66,542,312	59,991,595	6,550,717	101,390,772	33,383,153	134,773,925	
2013	PARTNERS GROUP DIRECT MEZZANINE 2013	26,616,925	24,952,037	1,664,888	20,321,738	11,270,432	31,592,169	
2014	PARTNERS GROUP GLOBAL GROWTH 2014	24,939,727	19,723,754	5,215,973	14,613,194	33,701,792	48,314,986	
2015	PARTNERS GROUP DIRECT EQUITY 2016 (EUR) LP	119,776,162	113,007,265	6,768,897	105,511,045	118,920,136	224,431,181	
2015	Partners Group Secondary 2015	53,233,850	31,882,702	21,351,148	10,771,723	39,727,516	50,499,238	
2017	PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.	620,000,000	384,653,465	235,346,535	79,207,921	533,776,767	612,984,688	
Partners Group PE Total		1,700,625,729	1,324,342,615	376,283,113	1,390,353,334	928,806,892	2,319,160,227	
Alcentra	2016	CLAREANT EUROPEAN DIRECT LENDING FUND II(GBP) SCSP	150,000,000	69,356,097	80,643,903	50,220,877	57,533,987	107,754,864
	2018	CLAREANT EUROPEAN DIRECT LENDING FUND III(GBP) SCSP	250,000,000	218,283,191	31,716,809	49,539,903	198,537,650	248,077,553
	2020	ALCENTRA MANAGED ACCOUNT PLATFORM SCSP-RAIF - GBP	222,340,687	109,501,974	112,838,713	12,484,682	109,843,576	122,328,258
Alcentra Total		622,340,687	397,141,262	225,199,425	112,245,462	365,915,212	478,160,674	
Barings	2015	BARINGS GLOBAL PRIVATE LOAN FUND	45,000,000	41,407,275	3,592,725	39,392,690	5,407,761	44,800,451
	2017	BARINGS GLOBAL PRIVATE LOAN FUND 2	135,000,000	127,584,970	7,415,030	109,672,686	51,340,028	161,012,714

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Barings Total	2018	Barings Global Private Loan Fund III	200,000,000	178,375,286	21,624,714	29,436,008	179,030,890	208,466,898	
	2020	Barings Segregated Loan Account 6	250,000,000	237,000,000	13,000,000	18,395,481	241,406,122	259,801,602	
			630,000,000	584,367,531	45,632,469	196,896,864	477,184,801	674,081,666	
ICG Longbow	2019	ICG - Longbow UK Real Estate Debt Investments V SCSp	100,000,000	86,231,405	13,768,595	13,647,744	85,098,164	98,745,908	
	2019	ICG-Longbow Senior Debt 1 LP	100,000,000	99,772,699	227,301	13,671,461	85,338,907	99,010,368	
	2022	ICG RE Senior Debt Vintage V	75,000,000	65,700,000	9,300,000	1,383,244	65,597,898	66,981,142	
	2022	ICG Real Estate Debt VI	75,000,000	41,686,881	33,313,119	46,560	41,941,155	41,987,715	
ICG Longbow Total			350,000,000	293,390,984	56,609,016	28,749,010	277,976,123	306,725,133	
Partners Group PD	2020	PARTNERS GROUP HIGHLAND EVERGREEN DEBT, L.P. INC.	270,000,000	246,149,505	23,850,495	0	259,685,709	259,685,709	
Partners Group PD Total			270,000,000	246,149,505	23,850,495	0	259,685,709	259,685,709	
Partners Group RE	2009	PG Real Estate Secondary 2009	17,744,617	16,912,266	832,350	22,179,484	3,742,140	25,921,624	
	2011	Partners Group Asia-Pacific RE 2011, L.P. Inc.	49,879,454	41,633,530	8,245,923	45,196,058	8,494,779	53,690,838	
	2011	Partners Group Direct Real Estate 2011, L.P. Inc.	99,758,908	91,300,088	8,458,820	99,724,086	13,500,512	113,224,599	
	2011	Partners Group Global Real Estate 2011, L.P.	159,701,550	140,055,435	19,646,115	165,127,850	24,902,713	190,030,563	
	2013	Partners Group Global RE 2013 (USD) C, L.P. Inc.	141,325,119	110,173,710	31,151,409	88,306,093	68,629,300	156,935,392	
	2014	Partners Group Real Estate 2014 L.P.	58,192,696	42,245,148	15,947,549	30,937,377	29,571,358	60,508,735	
	2014	Partners Group Real Estate Income 2014 (EUR) LP	31,940,310	29,048,514	2,891,796	31,817,433	580,303	32,397,736	
	2014	Partners Group Real Estate Secondary 2013 (USD)	116,385,392	83,767,091	32,618,301	76,469,388	39,010,861	115,480,249	
	2016	Partners Group Asia-Pacific Real Estate 2016 L.P	17,457,809	13,834,427	3,623,382	3,781,991	11,836,021	15,618,012	
	2017	PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.	535,000,000	256,930,693	278,069,307	3,960,396	313,902,772	317,863,168	
	2017	Partners Group RE Sec 2017 (USD) D, L.P. Inc.	41,566,212	24,908,641	16,657,570	532,239	31,535,576	32,067,815	
	Partners Group RE Total			1,268,952,066	850,809,544	418,142,521	568,032,395	545,706,335	1,113,738,730
	Strathclyde Direct Impact Portfolio	2004	SEP II	5,000,000	4,999,950	50	4,089,908	271,478	4,361,386
		2006	SEP III	5,000,000	5,071,714	-71,714	18,299,737	26,759	18,326,496
		2010	PANORAMIC ENTERPRISE CAPITAL FUND I LP	2,856,971	2,591,908	265,063	8,623,851	1,211,484	9,835,335
2011		IONA ENVIRONMENTAL INFRASTRUCTURE LP	10,000,000	10,000,000	0	4,539,007	9,089,371	13,628,378	
2011		Scottish Loans Fund	6,444,135	6,186,684	257,451	6,235,558	327,011	6,562,569	
2011		SEP IV LP	5,000,000	5,482,370	-482,370	6,427,953	4,824,892	11,252,845	
2012		Foresight Infra Holdco Ltd (prev PIP Ltd)	770,000	770,000	0	390,978	593,950	984,928	
2013		Epidarex Fund II	5,000,000	4,718,174	281,826	1,464,006	6,075,342	7,539,348	
2014		HEALTHCARE ROYALTY PARTNERS III LP	18,457,675	18,568,546	-110,871	15,462,049	9,161,400	24,623,448	
2014		ALBION COMMUNITY POWER LTD	40,000,000	39,131,468	868,533	9,658,975	43,442,660	53,101,635	
2014		Clydebuilt Fund LP	75,000,000	74,999,250	750	55,724,622	15,917,858	71,642,480	
2014		GAM (formerly Renshaw Bay)	10,000,000	7,209,871	2,790,129	10,680,968	0	10,680,968	
2014		Dalmore PPP Equity PiP Fund	50,000,000	50,000,000	0	27,834,173	49,940,948	77,775,121	
2015		PANORAMIC GROWTH FUND 2 LP	15,000,000	11,330,731	3,669,269	14,202,421	6,031,583	20,234,004	
2015		Resonance British Wind Energy Income Ltd	10,000,000	9,808,804	191,196	4,431,285	8,161,771	12,593,056	
2015		Temporis Renewable Energy LP (Onshore Wind)	30,000,000	29,574,748	425,252	6,608,352	39,393,494	46,001,846	
2015		Green Investment Group Offshore Wind Fund LP	80,000,000	79,658,355	341,645	50,727,304	75,487,725	126,215,030	
2016		EQUITIX FUND IV LP	30,000,000	29,999,700	300	8,430,901	35,334,596	43,765,496	
2016		MUZINICH UK PRIVATE DEBT FUND	20,000,000	14,856,833	5,143,167	14,534,151	378,994	14,913,145	
2016		PIP MULTI-STRATEGY INFRASTRUCTURE LP	130,000,000	120,069,502	9,930,498	45,584,105	97,858,866	143,442,971	
2016	Alpha Social Long Income Fund	15,000,000	15,000,000	0	3,543,195	17,797,837	21,341,032		

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2016	NTR Wind I LP	39,041,530	36,600,555	2,440,975	32,243,616	41,710,787	73,954,404
2016	SEP V LP	20,000,000	19,321,392	678,608	9,058,454	27,240,752	36,299,206
2017	Maven Regional Buyout Fund	20,000,000	17,734,963	2,265,037	8,002,110	14,739,166	22,741,276
2017	Pemberton UK Mid-Market Direct Lending Fund	40,000,000	37,837,147	2,162,853	18,282,561	27,929,591	46,212,152
2017	Tosca Debt Fund	30,000,000	19,991,097	10,008,903	12,383,743	14,247,175	26,630,919
2017	Iona Environmental Infrastructure LP 3	14,000,000	13,541,601	6,458,399	292,374	15,259,618	15,551,992
2017	Pentech Fund III	10,000,000	6,574,906	3,425,094	399,969	11,928,592	12,328,561
2017	Temporis Operational Renewable Energy Strategy LP Fund II	30,000,000	31,236,172	-1,236,172	4,511,233	38,293,748	42,804,981
2018	DALMORE CAPITAL FUND 3 LP	50,000,000	50,000,000	0	9,062,794	60,026,330	69,089,124
2018	Equitix Fund V LP	50,000,000	48,984,339	1,015,661	12,779,490	51,128,430	63,907,919
2018	HERMES INFRASTRUCTURE FUND II LP - VALUEADD	20,000,000	14,476,506	5,523,494	3,135,815	22,587,212	25,723,027
2018	HERMES INFRASTRUCTURE FUND II LP- CORE	30,000,000	30,984,346	-984,346	4,065,163	30,467,196	34,532,359
2018	Beechbrook UK SME Credit II Fund	30,000,000	28,535,682	1,464,318	13,613,839	21,494,276	35,108,114
2018	Epidarex Fund III	15,000,000	5,887,552	9,112,448	-124,207	8,303,765	8,179,558
2018	GREENCOAT SOLAR II LP	50,000,000	50,000,000	0	9,486,961	49,574,355	59,061,316
2019	EQUITIX FUND VI LP	50,000,000	46,088,289	3,911,711	5,850,912	44,061,214	49,912,126
2019	Legal & General UK Build to Rent Fund	75,000,000	75,002,500	-2,500	1,498,341	82,087,662	83,586,003
2019	Places for People Scottish Mid-Market Rental (SMMR) Fund	25,000,000	11,086,389	13,913,611	4,645,697	20,176,889	24,822,586
2019	Capital Dynamics Clean Energy Infrastructure VIII	40,000,000	27,638,957	12,361,043	3,030,476	2,380,704	5,411,180
2019	EQUITIX MA 19 LP - GBP	50,000,000	50,000,000	0	2,841,460	52,727,331	55,568,791
2020	PALATINE PRIVATE EQUITY FUND IV LP - GBP	25,000,000	13,007,185	11,992,815	52,240	16,340,994	16,393,233
2020	Dalmore Capital Fund 4 LP	50,000,000	50,000,000	0	1,606,066	51,477,330	53,083,396
2020	DALMORE INFRASTRUCTURE INVESTMENTS 39 LP	50,000,000	30,130,000	19,870,000	715,000	30,834,189	31,549,189
2020	Clydebuilt Fund II LP	100,000,000	16,946,881	83,053,119	0	345,137	345,137
2021	QUINBROOK RENEWABLES IMPACT FUND LP - GBP	50,000,000	30,366,130	19,633,870	535,594	35,992,590	36,528,184
2021	TOSCA DEBT CAPITAL FUND III LP	30,000,000	27,841,769	2,158,231	647,520	28,938,467	29,585,987
2021	MAN GPM RI COMMUNITY HOUSING FUND (GBP)	30,000,000	24,527,520	5,472,480	5,988,142	18,385,547	24,373,688
2021	CLEAN GROWTH FUND LP (GBP)	20,000,000	7,983,690	12,016,310	1,546,145	5,543,111	7,089,256
2021	IONA RESOURCE & ENERGY EFFICIENCY,LP(Simmons & Simmons LLP)	6,000,000	4,574,331	1,425,669	0	4,506,736	4,506,736
2021	SEP VI LP	30,000,000	0	30,000,000	0	0	0
2021	Temporis Impact Strategy V LP	50,000,000	24,386,762	25,613,238	-632,591	25,317,704	24,685,113
2022	PALATINE IMPACT FUND II LP	25,000,000	2,692,876	22,307,124	0	2,933,295	2,933,295
2022	Beechbrook UK SME Credit III Fund	40,000,000	20,011,741	19,988,259	421,774	19,100,111	19,521,886
2022	NEXTPOWER UK LP	60,000,000	16,844,604	43,155,396	-94,501	16,844,605	16,750,104
Strathclyde Direct Impact Portfolio Total		1,817,570,311	1,430,864,487	392,705,824	483,339,687	1,314,252,628	1,797,592,315
Grand Total		9,167,402,546	7,130,963,062	2,042,439,484	5,029,186,442	5,692,775,593	10,721,962,035

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