



Alternative Assets Schedule

As At 30 September 2021

Manager	Fund Name (as per NT)	Vintage Year	Commitment (GBP)	Funds Drawn (GBP)	Outstanding Commitment (GBP)	Funds Distributed (GBP)	Net Asset Value (GBP)	Total Value (NAV + Distributed) (GBP)
Alcentra	CLAREANT EUROPEAN DIRECT LENDING FUND II(GBP) SCSP	2016	150,000,000	80,496,934	69,503,066	35,899,911	77,322,472	113,222,383
	ALCENTRA MANAGED ACCOUNT PLATFORM SCSP-RAIF - GBP	2020	222,340,687	69,201,974	153,138,713	3,279,605	70,072,569	73,352,174
	CLAREANT EUROPEAN DIRECT LENDING FUND III(GBP) SCSP	2018	250,000,000	217,648,539	32,351,461	25,646,819	206,305,557	231,952,376
Alcentra Total			622,340,687	367,347,446	254,993,241	64,826,335	353,700,598	418,526,933
Barings	BARINGS GLOBAL PRIVATE LOAN FUND	2015	45,000,000	41,489,139	3,510,861	35,853,090	14,798,328	50,651,418
	BARINGS GLOBAL PRIVATE LOAN FUND 2	2017	135,000,000	127,575,000	7,425,000	72,173,570	81,387,747	153,561,316
	Barings Global Private Loan Fund III	2018	200,000,000	174,712,424	25,287,576	12,508,430	175,925,520	188,433,950
	Barings Segregated Loan Account 6	2020	250,000,000	227,000,000	23,000,000	3,080,323	228,859,698	231,940,021
	Barings Total			630,000,000	570,776,563	59,223,437	123,615,413	500,971,292
ICG Longbow	ICG - Longbow UK Real Estate Debt Investments V SCSp	2019	100,000,000	63,713,636	36,286,364	5,304,920	63,260,598	68,565,518
	ICG-Longbow Senior Debt 1 LP	2019	100,000,000	96,948,148	3,051,852	1,849,092	99,196,981	101,046,073
ICG Longbow Total			200,000,000	160,661,784	39,338,216	7,154,011	162,457,579	169,611,590
Partners Group PD	PARTNERS GROUP HIGHLAND EVERGREEN DEBT, L.P. INC.	2020	220,000,000	139,713,861	80,286,139	0	146,640,372	146,640,372
Partners Group PD Total			220,000,000	139,713,861	80,286,139	0	146,640,372	146,640,372
Partners Group RE	Partners Group Asia-Pacific RE 2011, L.P. Inc.	2011	44,498,825	35,835,886	8,662,939	36,904,897	11,641,698	48,546,596
	Partners Group Asia-Pacific Real Estate 2016 L.P	2016	15,574,589	11,963,666	3,610,922	3,441,452	10,424,115	13,865,567
	Partners Group Direct Real Estate 2011, L.P. Inc.	2011	88,997,651	78,823,028	10,174,622	83,973,479	19,591,628	103,565,107
	Partners Group Global RE 2013 (USD) C, L.P. Inc.	2013	126,080,005	98,213,017	27,866,988	48,188,961	86,461,585	134,650,546
	Partners Group Global Real Estate 2011, L.P.	2011	154,715,762	131,566,688	23,149,075	152,077,516	30,323,556	182,401,071
	PARTNERS GROUP HIGHLAND RELATIVE VALUE, LP INC.	2017	335,000,000	80,693,069	254,306,931	0	86,215,074	86,215,074
	Partners Group RE Sec 2017 (USD) D, L.P. Inc.	2017	37,082,354	20,618,752	16,463,603	167,834	24,293,636	24,461,471
	Partners Group Real Estate 2014 L.P.	2014	51,915,296	37,688,052	14,227,244	19,272,140	32,855,150	52,127,290
	Partners Group Real Estate Income 2014 (EUR) LP	2014	30,943,152	28,141,637	2,801,516	27,245,438	3,990,040	31,235,478
	Partners Group Real Estate Secondary 2013 (USD)	2014	103,830,592	74,666,267	29,164,326	47,194,799	53,493,433	100,688,232
PG Real Estate Secondary 2009	2009	17,190,640	16,338,564	852,077	18,801,512	5,292,161	24,093,673	

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Partners Group RE Total			1,005,828,868	614,548,625	391,280,243	437,268,028	364,582,075	801,850,104
Strathclyde Direct Investments Portfolio								
ABERDEEN UK INFRASTRUCTURE PARTNERS LP	2014	27,819,209	27,819,209	0	56,725,753	0	56,725,753	
City Legacy (Athletes Village)	2013	35,000,000	33,000,000	2,000,000	39,000,000	0	39,000,000	
DALMORE CAPITAL FUND 3 LP	2018	50,000,000	50,000,000	0	5,607,176	52,332,305	57,939,481	
EQUITIX FUND IV LP	2016	30,000,000	29,999,700	300	7,247,558	35,359,825	42,607,383	
Equitix Fund V LP	2018	50,000,000	45,054,661	4,945,339	9,716,461	46,285,548	56,002,009	
EQUITIX FUND VI LP	2019	50,000,000	31,463,289	18,536,711	1,195,251	30,637,812	31,833,064	
GAM REFF II	2018	20,000,000	15,040,877	4,959,123	4,772,355	12,941,318	17,713,673	
HEALTHCARE ROYALTY PARTNERS III LP	2014	18,541,177	18,616,826	-75,648	10,950,833	11,831,781	22,782,614	
HERMES INFRASTRUCTURE FUND II LP - VALUEADD	2018	20,000,000	19,458,505	541,495	2,245,306	22,192,285	24,437,591	
HERMES INFRASTRUCTURE FUND II LP- CORE	2018	30,000,000	30,588,682	-588,682	3,015,053	27,991,634	31,006,687	
IONA ENVIRONMENTAL INFRASTRUCTURE LP	2011	10,000,000	10,000,000	0	4,539,007	8,749,967	13,288,974	
Legal & General UK Build to Rent Fund	2019	75,000,000	75,002,500	-2,500	127,366	74,271,443	74,398,809	
Maven Regional Buyout Fund	2017	20,000,000	13,450,446	6,549,554	1,654,655	12,459,649	14,114,304	
MRTCP I L.P.	2016	37,082,354	527,478	36,554,876	0	0	0	
MUZINICH UK PRIVATE DEBT FUND	2016	20,000,000	14,856,833	5,143,167	8,453,100	6,288,034	14,741,134	
PANORAMIC ENTERPRISE CAPITAL FUND I LP	2010	2,856,971	2,591,908	265,063	8,531,550	1,311,810	9,843,360	
PANORAMIC GROWTH FUND 2 LP	2015	15,000,000	10,457,813	4,542,187	3,325,291	12,284,502	15,609,793	
Pemberton UK Mid-Market Direct Lending Fund	2017	40,000,000	36,827,808	3,172,192	6,019,535	36,991,026	43,010,561	
PIP MULTI-STRATEGY INFRASTRUCTURE LP	2016	130,000,000	120,069,502	9,930,498	30,995,189	96,075,033	127,070,222	
Places for People Scottish Mid-Market Rental (SMMR) Fund	2019	25,000,000	6,480,833	18,519,167	40,142	5,840,692	5,880,834	
SEP II	2004	5,000,000	4,999,950	50	4,089,908	365,095	4,455,003	
SEP III	2006	5,000,000	5,071,714	-71,714	18,299,737	2,512	18,302,249	
Tosca Debt Fund	2017	30,000,000	19,991,097	10,008,903	5,756,478	20,263,590	26,020,068	
ALBION COMMUNITY POWER LTD	2014	40,000,000	36,069,740	3,930,260	5,546,742	37,637,124	43,183,866	
Alpha Social Long Income Fund	2016	15,000,000	15,000,000	0	2,573,764	17,376,035	19,949,798	
Aviva Investors PIP Solar PV LP	2015	20,000,000	3,421,064	16,578,936	4,117,114	0	4,117,114	
Beechbrook UK SME Credit II Fund	2018	30,000,000	25,827,317	4,172,683	2,492,185	26,381,533	28,873,718	
Capital Dynamics Clean Energy Infrastructure VIII	2019	40,000,000	17,825,729	22,174,271	1,236,563	17,475,086	18,711,649	
Clydebuilt Fund LP	2014	75,000,000	74,999,250	750	13,724,622	54,311,742	68,036,364	
SEP Environmental Capital Fund LP	2014	4,003,491	5,706,961	-1,703,470	10,604,801	0	10,604,801	
Epidarex Fund II	2013	5,000,000	4,562,710	437,290	1,080,642	6,870,280	7,950,922	
Epidarex Fund III	2018	15,000,000	3,795,953	11,204,047	0	5,346,761	5,346,761	
Iona Environmental Infrastructure LP 3	2017	20,000,000	12,494,202	7,505,798	344,739	13,162,801	13,507,540	
NTR Wind I LP	2016	39,968,239	37,188,904	2,779,334	23,328,291	26,476,911	49,805,201	
Pentech Fund III	2017	10,000,000	5,595,954	4,404,046	51,743	6,121,311	6,173,055	
GAM (formerly Renshaw Bay)	2014	10,000,000	7,209,871	2,790,129	10,483,357	254,118	10,737,475	
Resonance British Wind Energy Income Ltd	2015	10,000,000	9,808,804	191,196	3,424,583	8,305,675	11,730,259	
Scottish Loans Fund	2011	6,444,135	6,186,684	257,451	5,776,154	930,785	6,706,939	
SEP IV LP	2011	5,000,000	5,202,620	-202,620	6,046,286	5,576,051	11,622,337	
SEP V LP	2016	20,000,000	18,670,311	1,329,689	9,198,185	23,456,804	32,654,989	

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Temporis Operational Renewable Energy Strategy LP Fund II	2017	30,000,000	21,624,264	8,375,736	2,524,708	24,244,862	26,769,570
Temporis Renewable Energy LP (Onshore Wind)	2015	30,000,000	29,574,748	425,252	5,658,095	31,695,949	37,354,043
Green Investment Group Offshore Wind Fund LP	2015	80,000,000	79,658,355	341,645	38,698,574	65,848,238	104,546,812
PALATINE PRIVATE EQUITY FUND IV LP - GBP	2020	25,000,000	6,967,261	18,032,739	52,240	6,372,562	6,424,801
EQUITIX MA 19 LP - GBP	2019	50,000,000	39,166,205	10,833,795	1,067,741	37,562,463	38,630,203
GREENCOAT SOLAR II LP	2018	50,000,000	46,684,451	3,315,549	2,792,276	45,600,088	48,392,364
QUINBROOK RENEWABLES IMPACT FUND LP - GBP	2021	50,000,000	5,923,836	44,076,164	4,803	6,282,869	6,287,673
Dalmore Capital Fund 4 LP	2020	50,000,000	0	50,000,000	3,933,111	0	3,933,111
TOSCA DEBT CAPITAL FUND III LP	2021	30,000,000	12,496,552	17,503,448	-55,699	12,348,967	12,293,269
MAN GPM RI COMMUNITY HOUSING FUND (GBP)	2021	30,000,000	8,632,259	21,367,741	7,035	7,760,589	7,767,624
Dalmore PPP Equity PIP Fund	2014	50,000,000	50,000,000	0	23,143,603	48,273,441	71,417,044
Foresight Infra Holdco Ltd (prev PIP Ltd)	2012	770,000	770,000	0	251,379	716,518	967,897
CLEAN GROWTH FUND LP (GBP)	2021	20,000,000	3,476,318	16,523,682	0	2,563,661	2,563,661
Strathclyde Direct Investments Portfolio Total			1,607,485,577	1,215,909,952	391,575,624	410,415,340	1,463,844,426
Grand Total			8,797,144,412	6,373,239,137	2,423,905,276	4,606,481,810	9,395,725,170