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Happy New Year!

We never really know what a new year will bring. And 2024 is no different: the Paris Olympics – yes; lower inflation – looks like it; a US presidential election – certainly; a UK General Election – probably. But who will occupy the White House and No.10 at the end of the year? Anyone's guess.

And it's the same in the world of pensions and the LGPS.

Some things we know: new contribution rates from the 2023 actuarial valuation will be effective from 1st April 2024.

Other things we sort of know: the McCloud saga will move to the implementation phase. But with a trilogy of guidance still awaited from LGA, we're not sure just what that will mean.

Other things we think we know: The Pensions Regulators General Code will be published this year. But we thought that in 2022 and 2023 and it didn't happen either time.

Investment market performance? New regulations? Other changes? Anyone's guess.

In any event, whatever happens, we'll continue to do our best to keep you updated through our monthly issue of Pensions in Partnership.

2024 – Let's hope it's a good one!

McCloud Remedy – Missing Service Break Data

One final warning on this: the deadline of 8th December for submitting missing service break data has now passed. We need this information as a matter of urgency to enable us to lock down the data before we can assess eligible members records.

Pay Award Spreadsheet

When completing the pay award spreadsheet please see points below:

- Complete the spreadsheet for any affected members
- Ideally wait until you have a few recorded rather than sending in individual spreadsheets for each person

Do not complete/forward the spreadsheet to our office until the 2023 Pay Award has been fully implemented for that particular employee.

You can find the spreadsheet [here](#).

Annual Allowance – Self assessment deadline

The 2022/23 online self-assessment deadline is 31st January 2024.

You might want to remind any staff who could be subject to an Annual Allowance Tax Charge (AATC).

HMRC have produced guidance for individuals on how they should complete their online self-assessment –

<https://www.gov.uk/guidance/who-must-pay-the-pensions-annual-allowance-tax-charge>